

CFHC - 2024 AGM Meeting Minutes

Date:

June 12, 2024

Location:

518 Lake Street - CFHC meeting room and online via zoom

Attendance:

1. Pegasis McGauley
2. Pam Leoppky
3. Jodi Bergman
4. Roger Pratt
5. Georgia Argyle
6. Eric Ramsden

12 members attended on zoom - list to be added when available

Quorum established:

- Yes

Appointment of recording secretary:

- Georgia Argyle

Adoption of agenda:

- Yes

Registration:

- 6:45 pm

Start Time:

- 7:00 pm

Approval of minutes from June 06, 2023

- Yes

Amendments to bylaws:

- Reduce the quorum from 15 to 10
- New 67: The quorum for the transaction of business at a general meeting is the lesser of the 10% of the total number of members entitled to vote at the meeting or 10 members.
 - Accepted to make this change
- Remove 104 - a person whose term as director is ending is eligible for re-election for a further term providing the total years served on the board does not exceed 6 consecutive years, not including a term of election at the first annual meeting or appointment during that year.

- Accepted to remove this item

Election of New Board of Directors:

- Call for nominations:
 - No new ones
- Eric Ramsden - standing for reelection
 - Approved
- Georgia Argyle - standing for reelection
 - Approved
- Pegasis McGauley - standing for reelection
 - Approved

Financial Report:

- CFHC is financially strong
- Equity, assets and capital
- Social capital is also strong
- 3 assets
 - Over \$300,000 in revenue generated in 2023
- If we can unlock some of the equity we can do more projects in the community
- Over \$400,000 in cash
 - Being used for major upgrades to boilers and alarm system
- Empty lot that can be developed
- Assets total 3 million +

Motion to accept the financial statement:

- Accepted

Special resolution:

- Accepted

Motion to adjourn:

- Accepted